

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 217 - SB 313

February 12, 2019

SUMMARY OF ORIGINAL BILL: Authorizes the Executive Director of the State Museum to solicit funds on behalf of the State Museum. Establishes an account within the General Fund, the Museum Fund, for depositing and expending such funds. Prohibits the expenditure of these funds outside the restrictions and controls currently in place for other expenditures of the State Museum. Requires the State Museum to report the use of these funds annually to the Commissioner of the Department of Finance and Administration. Prohibits the release of donor information unless required pursuant requirements or authorizations of law.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (004120): Deletes and replaces language in the bill such that the only substantive change is to repeal the proposed prohibition pertaining to the release of donor information on July 1, 2026.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 4-12-303, the Executive Director of the State Museum is currently empowered to accept donations and objects for the State Museum's benefit.
- According to the State Museum, such funds currently go to the Tennessee State Museum Foundation, a 501(c)(3) organization, whose sole purpose is to support the activities and programs of the State Museum. It is assumed this legislation will allow for a more direct transfer of donated funding, through the newly-created Museum Fund, to the State Museum; however, any net change in donated funding received by the State Museum is estimated to be not significant.
- The technology and staff required for maintaining donor information and for fulfilling the reporting requirements of this legislation is currently in place; therefore, any increase in expenditures for the State Museum is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The script is cursive and fluid, with the first letters of each name being capitalized and prominent.

Krista Lee Carsner, Executive Director

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